COVESTING IN PREPARED PROPERTY

Landlord Process

Landlord Comfortable with Process and Outcomes- Questions Answered

Execute Commitment Doc

Interview Covest Provided Candidates

Select Based on Compatibility

Come to Agreement on

Price

Amount of Repairs / Upgrades Required to Justify Price

Interest Rate and Amount of Note

Review and Approve Agreement with Legal (Covest Provided)

Agree on Covestor Pay in If Less than 10% (Minimum 6% - All due in 1Year)

Borrow Funds to Implement Repairs and Upgrades

Open Escrow

Covestor Process

Be Selected by Landlord – Compatibility

Agree on Price and Cost of Repairs and Upgrades (Kitchen / Bathrooms)

Review and Approve Agreement with Landlord

Agree on Finances:

6-10% Down – 1 Year if Less than 10%

Payments

1ST TD with Bank

`` Fix Up Loan

Note to Investor

Taxes

Other

Total

Put Good Faith Deposit into Escrow

T/C Handles Paperwork

Deposit Balance

Added to Title – Ownership and Agreement Recorded

Servicing Entity Identified